

Fill in this information to identify the case:

Debtor Name 161 17NC LLC

United States Bankruptcy Court for the: Northern District of Illinois

Case number: 24-17013☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: April 2025Date report filed: 05/17/2025
MM / DD / YYYYLine of business: Legal Support ServicesNAISC code: 561110

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Original signature of responsible party

Printed name of responsible party

161 17NC LLC

Ron Bockstahler

EBDCFF1788394CF...

Ron Bockstahler

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name 161 17NC LLC

Case number 24-17013

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 8,747.06

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 108,560.56

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 115,895.58

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -7,335.02

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 1,412.04

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 71,265.57

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 45,089.50
(*Exhibit F*)

5. Employees

26. What was the number of employees when the case was filed? 5
27. What is the number of employees as of the date of this monthly report? 5

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>124,474.00</u>	—	\$ <u>108,560.56</u>	=	\$ <u>15,913.44</u>
33. Cash disbursements	\$ <u>143,024.00</u>	—	\$ <u>115,895.58</u>	=	\$ <u>27,128.42</u>
34. Net cash flow	\$ <u>-18,550.00</u>	—	\$ <u>-7,335.02</u>	=	\$ <u>-11,214.98</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:				—	\$ <u>0.00</u>
37. Total projected net cash flow for the next month:				=	\$ <u>0.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN
DISTRICT OF ILLINOIS EASTERN DIVISION

CASE NAME: 161 17NC LLC

CASE NO: 24-17013

FOR MONTH ENDING April 30, 2025

Exhibit C & D

Date	Name	Cash Receipts	Cash Disbursements
161-17NC LLC (7335)	Beginning Balance	\$ 8,747.06	
04/01/2025		1,191.96	
04/01/2025	Deposit	5,478.17	
04/01/2025	Deposit	20,998.15	
04/01/2025		31,620.61	
04/02/2025		340.00	
04/02/2025		620.76	
04/03/2025	Deposit	12,612.38	
04/04/2025	Rent/Salaries/Office Exp		80,848.00
04/04/2025		96.71	
04/04/2025		162.06	
04/04/2025	Deposit	766.55	
04/07/2025		221.97	
04/07/2025	Deposit	25,914.68	
04/07/2025	Infintech		766.00
04/08/2025	Infintech		77.06
04/08/2025		219.48	
04/08/2025		355.17	
04/08/2025		1,914.14	
04/09/2025		89.88	
04/10/2025			30,000.00
04/10/2025	Deposit	3,343.66	
04/11/2025	Deposit	357.68	
04/11/2025	Deposit	729.94	
04/14/2025		371.05	
04/14/2025	Deposit	668.38	
04/15/2025	American Commercial Bank & Trust		204.52
04/16/2025	Salaries		4,000.00
04/18/2025		96.89	
04/21/2025		341.02	
04/25/2025		39.26	
04/30/2025		10.01	
		108,560.56	115,895.58
	Ending Balance	\$ 1,412.04	

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN
DISTRICT OF ILLINOIS EASTERN DIVISION

CASE NAME: 161 17NC LLC

CASE NO: 24-17013

FOR MONTH ENDING April 30, 2025

Exhibit E - STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)

Beginning of month balance:	<u>\$72,368.77</u>
Add: credit extended:	<u>\$114,792.39</u>
Less: payments of account:	<u>\$115,895.58</u>
End of month balance:	<u>\$71,265.57</u>

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>	<u>Total</u>
\$7,696.47	\$972.82	\$2,416.77	\$60,179.51	<u>\$71,265.57</u>

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN
DISTRICT OF ILLINOIS EASTERN DIVISION

CASE NAME: 161 17NC LLC

CASE NO: 24-17013

FOR MONTH ENDING April 30, 2025

Exhibit F - STATEMENT OF AGED RECEIVABLES

Beginning of month balance:	<u>\$148,730.77</u>
Add: sales on account:	<u>\$4,919.29</u>
Less: collections:	<u>\$108,560.56</u>
End of month balance:	<u>\$45,089.50</u>

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>	<u>Total</u>
\$12,365.05	\$0	\$12,150.98	\$20,573.47	\$45,089.50

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Account:***7335

Date:04/30/2025

Deposits & Credits

Date	Amount	Activity Description
		OFFICE SUITE
4/04	96.71	REMOTE DEPOSIT
4/07	25,914.68	FORTE/302906 ACH-0404-C15CF AMATA LAW OFFICE SUITE
4/07	221.97	MERCH BANKCARD/COMB. DEP. MERCH BANKCARD COMB. DEP. TERM 0007 BATCH 00000000376 520004648001 AMATA LAW OFFICE SUITE
4/08	219.48	FORTE/302906 ACH-0407-1A934 AMATA LAW OFFICE SUITE
4/08	1,914.14	REMOTE DEPOSIT
4/09	89.88	FORTE/302906 ACH-0408-E7868 AMATA LAW OFFICE SUITE
4/09	355.17	REMOTE DEPOSIT
4/10	3,343.66	FORTE/302906 ACH-0409-9F785 AMATA LAW OFFICE SUITE
4/11	729.94	MERCH BANKCARD/COMB. DEP. MERCH BANKCARD COMB. DEP. TERM 0007 BATCH 00000000377 520004648001 AMATA LAW OFFICE SUITE
4/11	357.68	FORTE/302906 ACH-0410-AA4DA AMATA LAW OFFICE SUITE
4/14	371.05	FORTE/302906 ACH-0411-96B53 AMATA LAW OFFICE SUITE
4/14	668.38	REMOTE DEPOSIT
4/18	96.89	FORTE/302906 ACH-0417-57A09 AMATA LAW OFFICE SUITE
4/21	341.02	REMOTE DEPOSIT
4/25	39.26	FORTE/302906 ACH-0424-695E4 AMATA LAW OFFICE SUITE
4/30	10.01	FORTE/302906 ACH-0429-DFF89 AMATA LAW OFFICE SUITE

Miscellaneous Debits & Credits

Date	Activity Description	Deposits	Withdrawals
4/04	xfer 16117 to Mgt per cash plan Ref 4PYBZG7 To *7323		80,848.00
4/07	MERCH BANKCARD/BILLNG MERCH BANKCARD 520004648001 AMATA LAW OF FICE SUITES 520004648001 161-17NC LLC		766.00
4/08	PAYROC/5137611448 202504070753499 Amata Law Office Suite		77.06

ERROR RESOLUTION

In case of errors or questions about your electronic transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, telephone First National Bank of Ottawa at 815-434-0044 or American Commercial Bank & Trust at 630-536-0600 as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (5 business days for VISA@Check Card point-of-sale transactions and 20 business days if the transfer involved a new account) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

CHECKS OUTSTANDING
(Not Shown on Statement)

Month _____, 20____

NUMBER	\$	
TOTAL	\$	

Your Check Book Balance (At the End of the Period Shown by this Statement)	\$
Less Service Charge	\$
Net Check Book Balance	\$
Bank Statement Balance (Last Amount Shown in Balance Column)	\$
ADD - Deposits Received By Bank After Date of This Statement	\$
TOTAL	\$
SUBTRACT - Checks Outstanding	\$
BALANCE This figure should agree with your Net Check Book Balance	\$

ADVISE US PROMPTLY OF ANY DIFFERENCE. IF NO ERROR IS REPORTED
WITHIN TEN DAYS, THE ACCOUNT WILL BE CONSIDERED CORRECT.

IMPORTANT INFORMATION FOR HOME EQUITY LINE OF CREDIT & READY RESERVE ACCOUNT
(FIRST EQUI-LINE)

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

The First National Bank of Ottawa
701 LaSalle St.
Ottawa, IL 61350

American Commercial Bank & Trust
4733 Main St.
Lisle, IL 60532

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in questions. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services).
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that assesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:

The First National Bank of Ottawa
701 LaSalle St.
Ottawa, IL 61350

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent

We figure a portion of the finance charge on your account by applying the periodic rate to the "average daily balance" of your account including current transactions. To get the "average daily balance" we take the beginning balance of your account each day, add any new purchases/loans, and subtract any payments or credits, and unpaid finance charges. This gives us the daily balance; Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance."

161-17NC LLC (7335), Period Ending 04/30/2025

RECONCILIATION REPORT

Reconciled on: 05/12/2025

Reconciled by: Rebecca Bockstahler

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	8,747.06
Checks and payments cleared (6)	-115,895.58
Deposits and other credits cleared (25)	108,560.56
Statement ending balance	1,412.04
Register balance as of 04/30/2025	1,412.04
Cleared transactions after 04/30/2025	0.00
Uncleared transactions after 04/30/2025	-297.95
Register balance as of 05/12/2025	1,114.09

Details

Checks and payments cleared (6)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/04/2025	Transfer			-80,848.00
04/07/2025	Expense		Infintech	-766.00
04/08/2025	Bill Payment	Auto ACH	Infintech	-77.06
04/10/2025	Transfer			-30,000.00
04/15/2025	Expense		American Commercial Bank &...	-204.52
04/16/2025	Transfer			-4,000.00
Total				-115,895.58

Deposits and other credits cleared (25)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/01/2025	Deposit			1,191.96
04/01/2025	Deposit			5,478.17
04/01/2025	Deposit			31,620.61
04/01/2025	Deposit			20,998.15
04/02/2025	Deposit			620.76
04/02/2025	Deposit			340.00
04/03/2025	Deposit			12,612.38
04/04/2025	Deposit			162.06
04/04/2025	Deposit			766.55
04/04/2025	Deposit			96.71
04/07/2025	Deposit			221.97
04/07/2025	Deposit			25,914.68
04/08/2025	Deposit			355.17
04/08/2025	Deposit			1,914.14
04/08/2025	Deposit			219.48
04/09/2025	Deposit			89.88
04/10/2025	Deposit			3,343.66
04/11/2025	Deposit			357.68
04/11/2025	Deposit			729.94
04/14/2025	Deposit			371.05
04/14/2025	Deposit			668.38
04/18/2025	Deposit			96.89
04/21/2025	Deposit			341.02
04/25/2025	Deposit			39.26
04/30/2025	Deposit			10.01
Total				108,560.56